

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

444B0051

## HOUSE BILL NO. 1128

Introduced by: Representative Moore and Senator Hutmacher

1 FOR AN ACT ENTITLED, An Act to require the repayment of certain financial assistance  
2 provided to John Morrell and Company.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Any assistance to be provided to John Morrell and Company as a result of the  
5 enactment of chapter 11 of the 1994 South Dakota Session Laws is terminated. John Morrell  
6 and Company or its parent company shall repay to the State of South Dakota any financial  
7 assistance that the company has received or will receive through June 30, 1998, as a result of the  
8 enactment of chapter 11 of the 1994 South Dakota Session Laws. The repayment shall be at an  
9 annual interest rate of six percent and shall be made regardless of whether the financial assistance  
10 was in the form of a forgivable loan, regardless of whether the financial assistance was made  
11 through a third party, and regardless of whether the financial assistance was provided with or  
12 without interest.